House Amendment 8087

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Amend House File 2302 as follows:
            Page 1, by inserting before line 1, the
   3 following:
          <Section 1. Section 8.57, subsection 5, paragraph</pre>
   5 e, Code Supplement 2003, is amended to read as
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   6 follows:
                    Notwithstanding provisions to the contrary
   8 in sections 99D.17 and 99F.11, for the fiscal year
   9 beginning July 1, 2000, and for each fiscal year
  10 thereafter, not more than a total of sixty million
  11 dollars the applicable general fund amount shall be
1 12 deposited in the general fund of the state in any
  13 fiscal year pursuant to sections 99D.17 and 99F.11.
  14 The next fifteen million dollars of the moneys
1 15 directed to be deposited in the general fund of the
  16 state in a fiscal year pursuant to sections 99D.17 and
  17 99F.11 shall be deposited in the vision Iowa fund
  18 created in section 12.72 for the fiscal year beginning
  19 July 1, 2000, and for each fiscal year through the 20 fiscal year beginning July 1, 2019. The next five 21 million dollars of the moneys directed to be deposited
  22 in the general fund of the state in a fiscal year
  23 pursuant to sections 99D.17 and 99F.11 shall be
  24 deposited in the school infrastructure fund created in
  25 section 12.82 for the fiscal year beginning July 1,
  26 2000, and for each fiscal year thereafter until the
  27 principal and interest on all bonds issued by the
  28 treasurer of state pursuant to section 12.81 are paid,
  29 as determined by the treasurer of state. The total
  30 moneys in excess of the moneys deposited in the 31 general fund of the state, the vision Iowa fund, and 32 the school infrastructure fund in a fiscal year shall
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  33 be deposited in the rebuild Iowa infrastructure fund
  34 and shall be used as provided in this section,
  35 notwithstanding section 8.60.
         (2) If the total amount of moneys directed to be
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  37 deposited in the general fund of the state under
  38 sections 99D.17 and 99F.11 in a fiscal year is less
  39 than the total amount of moneys directed to be
  40 deposited in the vision Iowa fund and the school 41 infrastructure fund in the fiscal year pursuant to
  42 this paragraph "e", the difference shall be paid from
1 43 lottery revenues in the manner provided in section
  44 99G.39, subsection 3.
45 (3) For purposes of this paragraph "e", the
     "applicable general fund amount" shall be as follows:

(a) For each fiscal year in the fiscal period beginning July 1, 2004, and ending June 30, 2006,
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  49 sixty million dollars.
50 (b) For the fiscal year beginning July 1, 2007,
      <u>fifty=four million dollars.</u>
          (c) For each fiscal year beginning on or after
      July 1, 2008, until the applicable general fund amount
   4 is zero dollars, an amount equal to the applicable 5 general fund amount for the previous fiscal year less
   6 six million dollars.
      (d) For the fiscal year beginning July 1, 2014, and each fiscal year thereafter, zero dollars.>
  9 \pm 2. By renumbering as necessary.
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  13 JOCHUM of Dubuque
  14 HF 2302.502 80
2 15 ec/pj
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